

**DRILLING MORNING REPORT # 4****Basker-4****06 Mar 2006**From: Ron King/Webby  
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	1,010.0m	Cur. Hole Size	17.500in	AFE Cost	\$19,202,687
Field	Basker and Manta	TVDBRT	997.7m	Last Casing OD	30.000in	AFE No.	3426-1600
Drill Co.	DOGC	Progress	376.0m	Shoe TVDBRT	206.6m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	7.50	Shoe MDBRT	206.6m	Cum Cost	\$2,203,991
Wtr Dpth(LAT)	154.5m	Days on well	3.33	FIT/LOT:	/	Days Since Last LTI	1020
RT-ASL(LAT)	21.5m	Planned TD MD	3,636.0m				
RT-ML	176.0m	Planned TD TVDRT	3,366.0m				
Current Op @ 0600		Running 340mm (13 3/8") casing					
Planned Op		Run 445mm (13 3/8") casing and cement.					

Summary of Period 0000 to 2400 Hrs
Drill 445mm (17 1/2") hole from 634m MDRT to 1010m MDRT

Operations For Period 0000 Hrs to 2400 Hrs on 06 Mar 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
SH	P	DM	0000	2300	23.00	1,010.0m	Drilling 445mm (17 1/2") hole from 634m MDRT to 1010m MDRT WOB 20-25klbs, Torque 4-7000lbs, GPM 1000, PSI 2400, RPM 100, RPM DH 230, Rotating wt 210klbs, up wt 220klbs, down wt 195klbs Take survey each stand down with MWD, pump 50bbbls sweep mid stand and 75bbbls prior to connections ensuring sweep is around BHA. @970.51m MDRT, 18.49 incl, 263.81 azimuth, 960.31m TVD. Average ROP 16.34mhr
SH	P	DIS	2300	2400	1.00	1,010.0m	Pump 150bbbls of PHG sweep, displace with sea water, pump 1200bbbls of PHG.

Operations For Period 0000 Hrs to 0600 Hrs on 07 Mar 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
SH	P	TO	0000	0230	2.50	1,010.0m	Pull out of hole from 1010m MDRT. No hole problems observed. Stop at RGB to jet same, current too strong and string taken 4m off well center, string starting to drift around guide wires. Check with ROV around 762mm(30") housing to check if debris was PHG cloud or cuttings. Debris washed away easily, continue to POOH.
SH	P	TO	0230	0430	2.00	1,010.0m	Pull out of hole from 762mm (30") housing to surface, remove MWD probe. Break off bit and rack all BHA. Bit grading 1-1-WT-A-E-I-No-TD
SC	P	RRC	0430	0530	1.00	1,010.0m	Hold pre job safety meeting with all crews, rig up for 340mm (13 3/8") casing.
SC	P	CRN	0530	0600	0.50	1,010.0m	Make up shoe track, test float and shoe, baker lock connections and install centralisers as per tally. Attach guide ropes to guide lines. Run 340mm (13 3/8") casing as per tally

Phase Data to 2400hrs, 06 Mar 2006							
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth	
PRESPUD(PS)	3	27 Feb 2006	27 Feb 2006	3.00	0.125	0.0m	
RIG MOVE/RIG-UP/PRESPUD(RM)	1	27 Feb 2006	27 Feb 2006	4.00	0.167	0.0m	
CONDUCTOR HOLE(CH)	17	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m	
CONDUCTOR CASING(CC)	14.5	28 Feb 2006	28 Feb 2006	35.50	1.479	210.0m	
SURFACE HOLE(SH)	44.5	05 Mar 2006	06 Mar 2006	80.00	3.333	1,010.0m	



WBM Data			Cost Today \$ 10109			
Mud Type:	PHG	API FL:	Cl:	Solids(%vol):	Viscosity	130sec/qt
Sample-From:		Filter-Cake:	K+C*1000:	H2O:	PV	
Time:	2400	HTHP-FL:	Hard/Ca:	Oil(%):	Gels 10s	
Weight:	8.80ppg	HTHP-cake:	MBT:	Sand:	Gels 10m	
Temp:			PM:	pH:	Fann 003	
			PF:	PHPA:	Fann 006	
Comment					Fann 100	
					Fann 200	
					Fann 300	
					Fann 600	

Bit # 2			Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:											
Size ("):	17.500in	IADC#	115	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run			
Mfr:	SMITH BITS	WOB(avg)	25.00klb	No.	Size	Progress	376.0m	Cum. Progress	800.0m		
Type:	Rock	RPM(avg)	100	4	22/32nd"	On Bottom Hrs	17.6h	Cum. On Btm Hrs	25.4h		
Serial No.:	MX1308	F.Rate	23.80bpm			IADC Drill Hrs	23.0h	Cum IADC Drill Hrs	34.5h		
Bit Model	XR+VCPS	SPP	2400psi			Total Revs	274	Cum Total Revs	394		
Depth In	210.0m	HSI				ROP(avg)	21.36 m/hr	ROP(avg)	31.50 m/hr		
Depth Out	1,010.0m	TFA									
Bit Comment											

BHA # 3							
Weight(Wet)	55.00klb	Length	246.4m	Torque(max)	6000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	35.00klb	String	210.00klb	Torque(Off.Btm)	2000ft-lbs	D.C. (2) Ann Velocity	0fpm
Drilling Jar Hours	0	Pick-Up	210.00klb	Torque(On.Btm)	5000ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	210.00klb			D.P. Ann Velocity	0fpm

BHA Run Description Directional motor assem bly

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.43m			7 5/8 Reg	MX1308	6/7 5 stage w/ 1.5 deg bend
Mud Motor	8.90m	17.250in		7 5/8 Reg	963-400	
Float Sub	0.84m	9.500in		7 5/8 Reg	S-18819	
Stab	2.61m	16.750in	3.000in	7 5/8 Reg	DA-9011	
DWD	9.61m	9.688in	3.313in	7 5/8 Reg	46811	
X/O	1.16m			6 5/8 Reg	MSO1903-1	
8in DC	53.76m	7.875in	2.875in	6 5/8 Reg		
Drilling Jars	8.55m	8.250in	3.000in	6 5/8 Reg	MHA00209	
8in DC	17.88m	7.813in	2.875in	6 5/8 Reg		
X/O	1.17m	6.625in	2.750in	4 1/2 IF	MSO 1930-2	
5in HWDP	141.54m	6.250in	3.000in	4 1/2 IF		

Survey								
MD	Incl	Azim	TVD	Vsec	N-S	E-W	DLS	Tool Type
(m)	(deg)	(deg)	(m)	(deg)	(m)	(m)	(deg/30m)	
711.72	8.6	270.8	710.83	13.6	-3.5	-13.4	0.9	MWD
740.73	11.2	268.1	739.41	18.6	-3.5	-18.4	2.8	MWD
769.62	12.7	264.8	767.67	24.6	-3.9	-24.6	1.7	MWD
798.37	12.7	267.7	795.72	30.9	-4.3	-30.6	0.0	MWD
826.93	14.9	264.7	823.45	37.7	-4.8	-37.4	2.5	MWD
855.68	17.2	267.8	851.07	45.4	-5.3	-45.4	2.5	MWD
884.22	17.0	267.1	878.35	54.1	-5.7	-53.8	0.3	MWD



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
912.70	18.4	263.4	905.48	62.7	-6.4	-62.4	1.9	MWD
941.57	18.4	263.2	932.86	71.9	-7.5	-71.5	0.1	MWD
970.51	18.5	263.8	960.31	81.0	-8.5	-80.6	0.2	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT				146.1
Bentonite Bulk	MT	26	26	0	58.1
Cement G	MT			0	143.1
Cement HT (Silica)	MT		0		0.0
Diesel	m3		18.4	0	323.1
Fresh Water	m3	27	27	0	114.2
Drill Water	m3	261.2	0	0	810.7
Brine	bbls		0		0.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	A1700PT	6.500	8.80	97	100	2400	11.90										
2	12P160	6.500	8.80	97	100	2400	11.90										

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	208.60	208.60	208.60	208.60	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	3	
DOGC	46	
DOWELL SCHLUMBERGER	3	
FUGRO SURVEY LTD	6	
ESS	8	
CAMERON AUSTRALIA PTY LTD	1	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	2	
WEATHERFORD AUSTRALIA PTY LTD	3	
<b>Total</b>	<b>78</b>	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	05 Mar 2006	1 Day	Muster at alternative life boat stations	
Fire Drill	05 Mar 2006	1 Day	Simulated fire in the galley	
JSA	06 Mar 2006	0 Days	Drill crew=3, Deck=3, Mech=4, Marine=1, Mech=3	
Man Overboard Drill	17 Feb 2006	17 Days		
Safety Meeting	05 Mar 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	06 Mar 2006	0 Days	Safe= 3 Un-safe=8	

Shakers, Volumes and Losses Data				
Available	330bbl	Losses	3,130bbl	
Reserve	330bbl	Sweeps/ Displacement	3,130bbl	Equip. Descr. Mesh Size
				Shaker1 VSM 100
				Shaker2 VSM 100



Shakers, Volumes and Losses Data			
		Equip.	Descr.
		Shaker3	VSM 100
		Shaker4	VSM 100

Marine									
Weather on 06 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	35kn	225.0deg	1,011.0mbar	17C°	4.0m	230.0deg	6s	1	209.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	220.0
255.0deg		5,462.00klb	2.0m	225.0deg	8s			3	287.0
Comments								4	291.0
								5	289.0
								6	289.0
								7	359.0
								8	377.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip		1900hrs	En-route to Eden for cargo.	Item	Unit	Used	Quantity
				Diesel	m3		
				Fresh Water	m3		375
				Drill Water	m3		0
				Cement G	mt		37
				Brine	m3		143
Pacific Wrangler			On Location	Item	Unit	Used	Quantity
				Diesel	m3		509.8
				Fresh Water	m3		120
				Drill Water	m3		0
				Cement G	mt		0
				Bentonite Bulk	mt		19
				Barite Bulk	mt		0